

302/2012

**T**his is to certify that I, Marco Antônio Rochadel, Official Public Translator, designated and installed in Office according to The Official Gazette of June 23, 1982, page 5428, have received and translated, to the best of my knowledge and belief, a document with the following contents:

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Article 20. Articles 2, 3 and 4 of Law nº 11484, of May 31, 2007, are hereafter effective with the following wording:

“Article 2. ....

.....

III – (VETOED)

.....

Paragraph 5 Provisions of this Article 2(I) includes semiconductor electronic devices, assembled and encapsulated directly under a printed circuit (chip on board), classified under codes 8534.00.00 or 8523.51 of Tax on Industrialized Products Percentage Table (TIPI)” (NR)

“Article 3. In case of machines devices, instruments and equipment to be merged to permanent assets of the legal entity conducting either the purchase in the domestic market or the import, used in activities mentioned by Article 2(I) to (III) above, the following percentages are reduced to zero:

.....

Paragraph 5. Pursuant to act of Executive Branch, under the conditions and term therein established, provided the items are channeled to activities mentioned by Article 2(I) to (III) hereof, the percentage of Import Tax – II charged on machines, devices, instruments, pieces of equipment, and computational tools (software) to be merged to the legal entity permanent assets, and inputs imported by a legal entity beneficiary of PADIS, may also be reduced to zero” (NR)

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“Article 4. In sales of devices mentioned by Article 2(I) to (III) hereof conducted by a legal entity beneficiary of PADIS, the following percentages are reduced:

.....

Paragraph 2 Reduction of percentages envisaged by this Article 2(I) and (II) related to the sale of devices mentioned by this Article 2(I) to (III) are not applicable except the activities mentioned in this Article 2(II)(a) or (b) have been conducted within the Country.

.....” (NR)

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In Witness Whereof, I have hereunto set my hand and seal in this City of Brasília, Federal District, Brazil, this Friday, June 29, 2012.

Fees according to

Official Gazette of 04/15/2011

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Marco Antônio Rochadel

Public Translator